

Official Notice



United States
Department of
Agriculture

Farm
Service
Agency

Foreign Investors Must Report Agricultural Land Ownership to the U.S. Department of Agriculture

Foreign investors who buy, sell, or hold an interest in U.S. agricultural land must report their holdings and transactions to the U.S. Secretary of Agriculture.

Who Must Report

- Foreign individuals.
- Foreign Organizations.
- Foreign Governments.
- U.S. Organizations - if a significant interest or substantial control is directly or indirectly held by foreign individuals, organizations or governments.

What is Agricultural Land?

- Land used within the last 5 years for farming, ranching, forestry, or timber production of more than 10 acres in the aggregate.
- Land exceeding 10 acres in which 10 percent is stocked by trees of any size, including land that formerly had such tree cover and will be naturally or artificially regenerated.
- Landholding totaling 10 acres or less in the aggregate if producing annual gross receipts in excess of \$1,000 from the sale of farm, ranch, forestry or timber production.

Where to Report

- Report to the county office of the Farm Service Agency, (formerly ASCS) USDA, in which the land is located. Attorneys, real estate brokers, farm managers, banks, holdings companies, and agents can report on behalf of foreign investors.

Failure to report could result in a fine of up to 25 percent of the property's fair market value.

For further information and report forms, contact:

Horry Co. Farm Service Agency
1949 Industrial Park Rd. Rm-103
Coway, SC 29526

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